

Local Market Update – January 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



Utah Association
of REALTORS®

Rich County

- 42.9%

+ 50.0%

- 51.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

January

Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	14	8	- 42.9%	14	8	- 42.9%
Pending Sales	4	2	- 50.0%	4	2	- 50.0%
Closed Sales	2	3	+ 50.0%	2	3	+ 50.0%
Median Sales Price*	\$550,250	\$265,000	- 51.8%	\$550,250	\$265,000	- 51.8%
Average Sales Price*	\$550,250	\$475,167	- 13.6%	\$550,250	\$475,167	- 13.6%
Percent of Original List Price Received*	88.8%	94.4%	+ 6.3%	88.8%	94.4%	+ 6.3%
Days on Market Until Sale	0	37	--	0	37	--
Inventory of Homes for Sale	120	93	- 22.5%	--	--	--
Months Supply of Inventory	31.4	11.9	- 62.1%	--	--	--

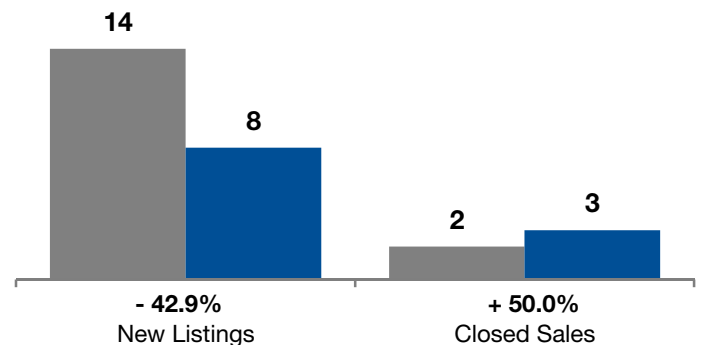
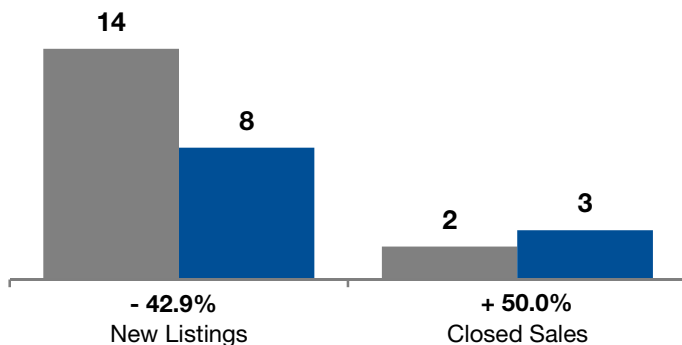
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

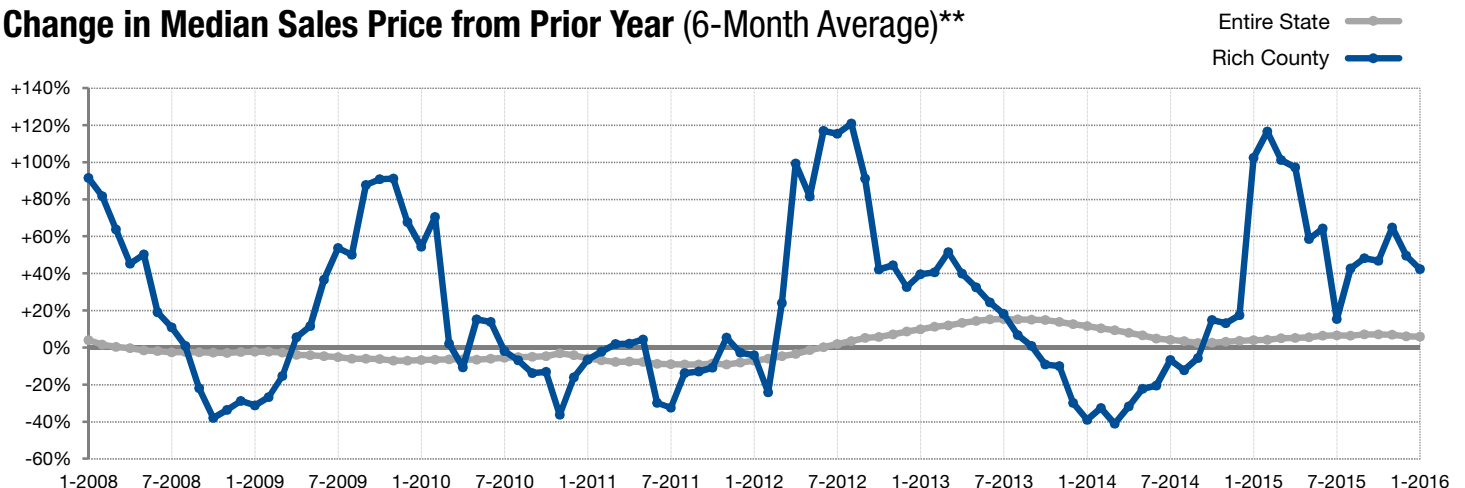
■ 2015 ■ 2016

Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Multiple Listing Services of Utah.

This report includes data from the Wasatch Front Regional Multiple Listing Service. | Powered by ShowingTime 10K.