

Local Market Update for March 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



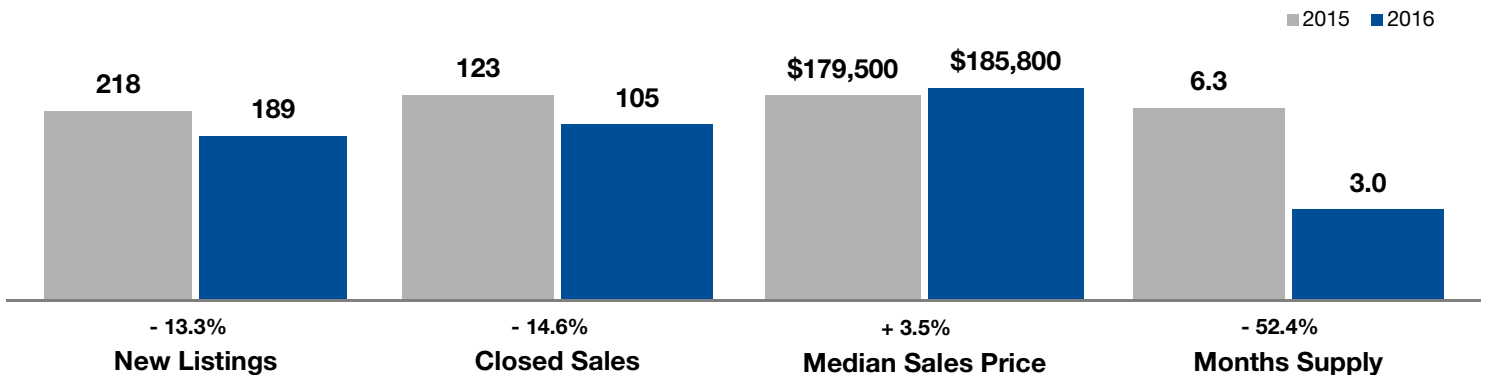
Utah Association
of REALTORS®

Cache County

Key Metrics	March			Year to Date		
	2015	2016	Percent Change	Thru 3-2015	Thru 3-2016	Percent Change
New Listings	218	189	- 13.3%	528	454	- 14.0%
Pending Sales	133	143	+ 7.5%	327	345	+ 5.5%
Closed Sales	123	105	- 14.6%	257	290	+ 12.8%
Median Sales Price*	\$179,500	\$185,800	+ 3.5%	\$165,150	\$177,000	+ 7.2%
Average Sales Price*	\$195,242	\$208,278	+ 6.7%	\$187,831	\$202,867	+ 8.0%
Percent of Original List Price Received*	93.4%	97.2%	+ 4.1%	93.4%	96.6%	+ 3.4%
Days on Market Until Sale	86	61	- 29.1%	83	73	- 12.0%
Inventory of Homes for Sale	650	376	- 42.2%	--	--	--
Months Supply of Inventory	6.3	3.0	- 52.4%	--	--	--

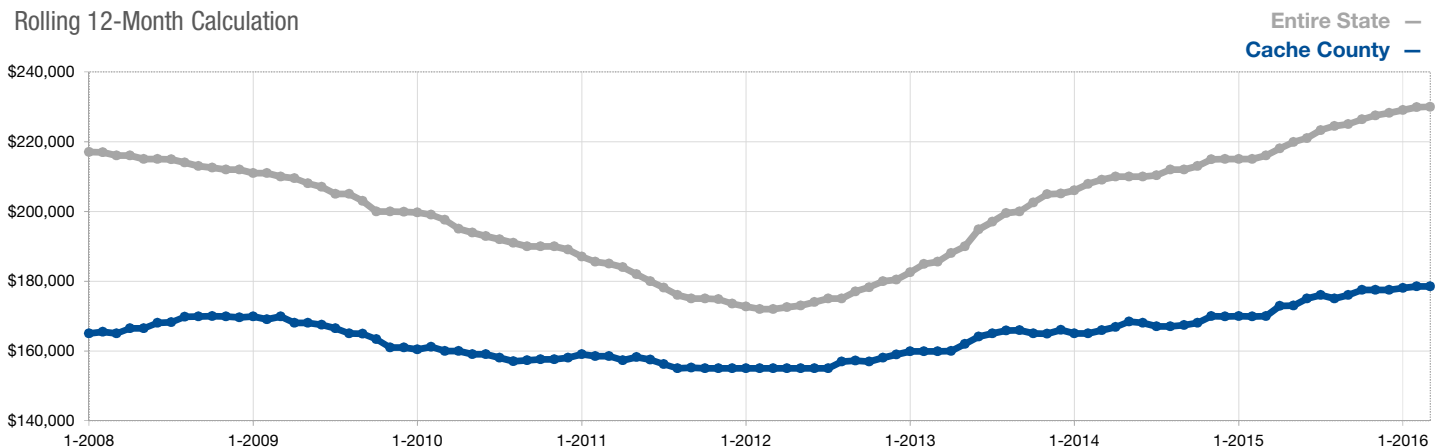
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.