

Local Market Update for March 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



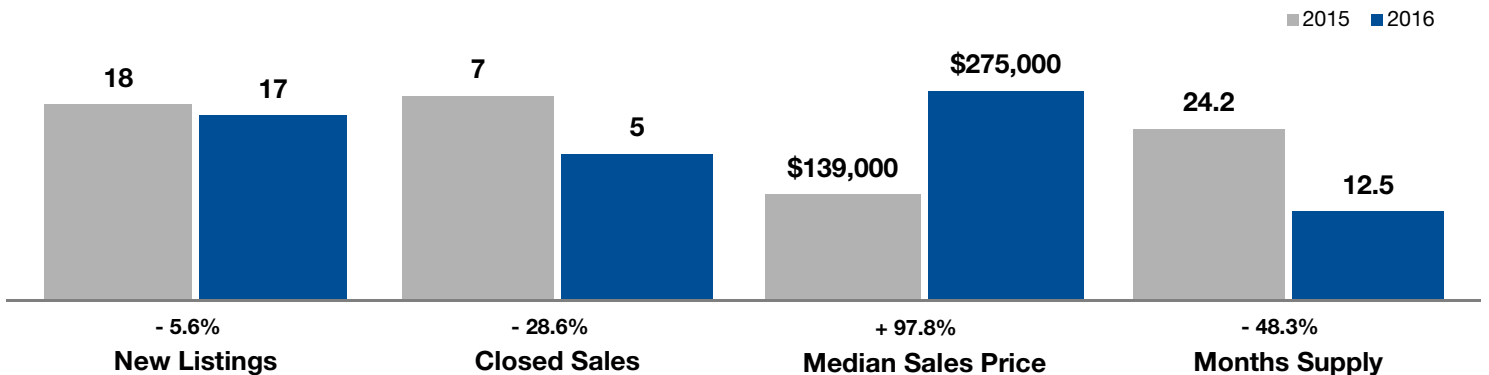
Utah Association
of REALTORS®

Rich County

Key Metrics	March			Year to Date		
	2015	2016	Percent Change	Thru 3-2015	Thru 3-2016	Percent Change
New Listings	18	17	- 5.6%	46	35	- 23.9%
Pending Sales	5	10	+ 100.0%	19	16	- 15.8%
Closed Sales	7	5	- 28.6%	14	10	- 28.6%
Median Sales Price*	\$139,000	\$275,000	+ 97.8%	\$189,250	\$260,000	+ 37.4%
Average Sales Price*	\$160,429	\$277,800	+ 73.2%	\$229,386	\$306,950	+ 33.8%
Percent of Original List Price Received*	91.6%	95.2%	+ 3.9%	89.6%	93.0%	+ 3.8%
Days on Market Until Sale	118	218	+ 84.7%	121	147	+ 21.5%
Inventory of Homes for Sale	121	95	- 21.5%	--	--	--
Months Supply of Inventory	24.2	12.5	- 48.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.