

Local Market Update for May 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

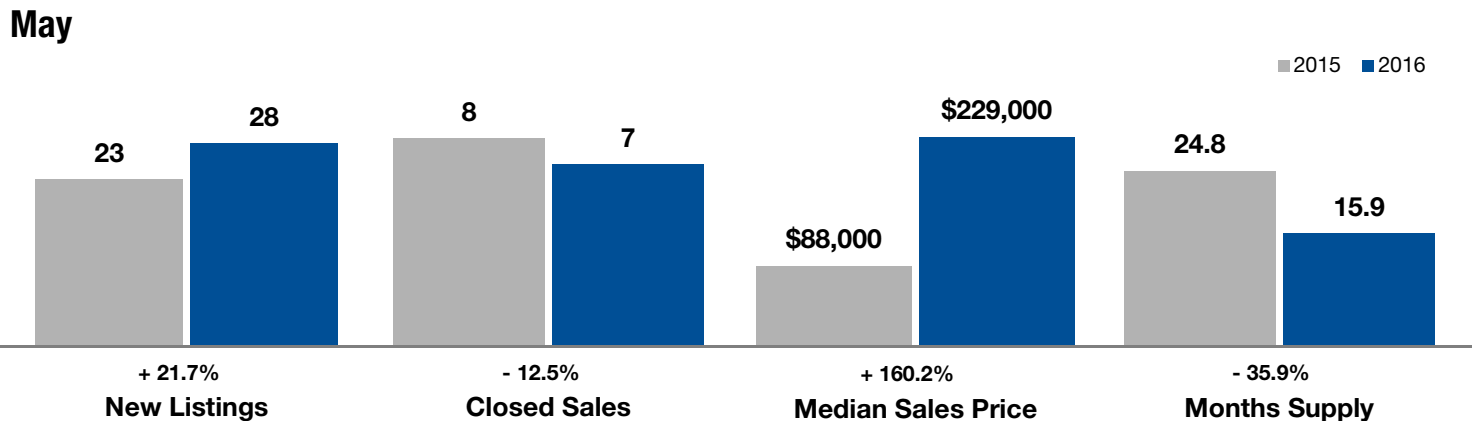


Utah Association
of REALTORS®

Rich County

Key Metrics	May			Year to Date		
	2015	2016	Percent Change	Thru 5-2015	Thru 5-2016	Percent Change
New Listings	23	28	+ 21.7%	87	84	- 3.4%
Pending Sales	7	6	- 14.3%	34	32	- 5.9%
Closed Sales	8	7	- 12.5%	29	27	- 6.9%
Median Sales Price*	\$88,000	\$229,000	+ 160.2%	\$157,350	\$217,000	+ 37.9%
Average Sales Price*	\$113,731	\$221,000	+ 94.3%	\$207,471	\$227,611	+ 9.7%
Percent of Original List Price Received*	86.9%	93.3%	+ 7.4%	88.0%	93.3%	+ 6.0%
Days on Market Until Sale	347	117	- 66.3%	193	182	- 5.7%
Inventory of Homes for Sale	140	122	- 12.9%	--	--	--
Months Supply of Inventory	24.8	15.9	- 35.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.