

# Local Market Update for April 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



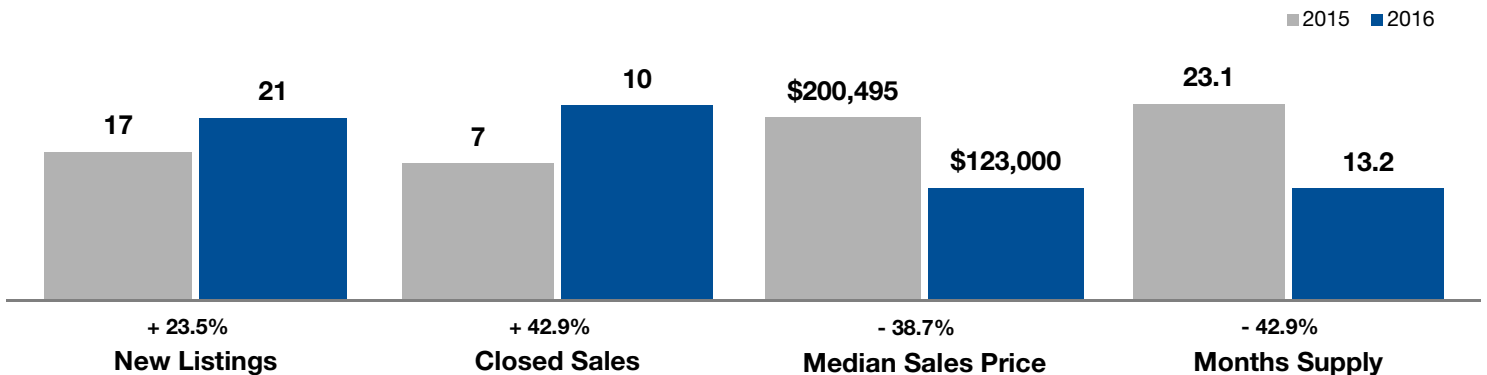
Utah Association  
of REALTORS®

## Rich County

Key Metrics	April			Year to Date		
	2015	2016	Percent Change	Thru 4-2015	Thru 4-2016	Percent Change
New Listings	17	21	+ 23.5%	64	56	- 12.5%
Pending Sales	8	10	+ 25.0%	27	26	- 3.7%
Closed Sales	7	10	+ 42.9%	21	20	- 4.8%
Median Sales Price*	\$200,495	\$123,000	- 38.7%	\$200,495	\$193,000	- 3.7%
Average Sales Price*	\$270,771	\$152,900	- 43.5%	\$243,181	\$229,925	- 5.5%
Percent of Original List Price Received*	86.1%	93.7%	+ 8.8%	88.4%	93.3%	+ 5.5%
Days on Market Until Sale	150	263	+ 75.3%	131	205	+ 56.5%
Inventory of Homes for Sale	126	102	- 19.0%	--	--	--
Months Supply of Inventory	23.1	13.2	- 42.9%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.