

# Local Market Update for August 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



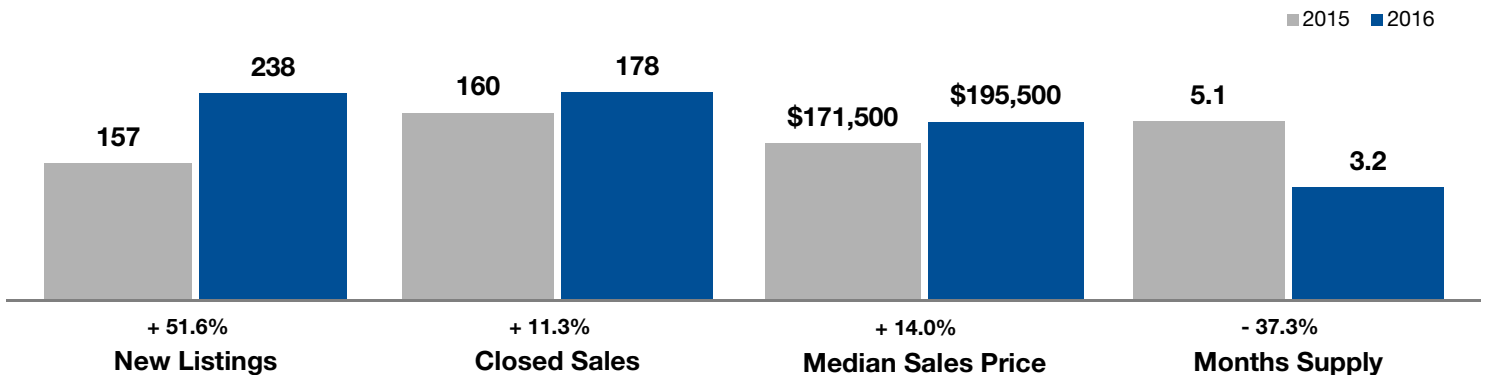
Utah Association  
of REALTORS®

## Cache County

Key Metrics	August			Year to Date		
	2015	2016	Percent Change	Thru 8-2015	Thru 8-2016	Percent Change
New Listings	157	<b>238</b>	+ 51.6%	1,486	<b>1,564</b>	+ 5.2%
Pending Sales	133	<b>147</b>	+ 10.5%	1,062	<b>1,188</b>	+ 11.9%
Closed Sales	160	<b>178</b>	+ 11.3%	994	<b>1,111</b>	+ 11.8%
Median Sales Price*	\$171,500	<b>\$195,500</b>	+ 14.0%	\$178,000	<b>\$191,000</b>	+ 7.3%
Average Sales Price*	\$185,930	<b>\$221,851</b>	+ 19.3%	\$198,427	<b>\$212,871</b>	+ 7.3%
Percent of Original List Price Received*	94.9%	<b>97.0%</b>	+ 2.2%	95.1%	<b>97.5%</b>	+ 2.5%
Days on Market Until Sale	67	<b>44</b>	- 34.3%	73	<b>50</b>	- 31.5%
Inventory of Homes for Sale	594	<b>429</b>	- 27.8%	--	--	--
Months Supply of Inventory	5.1	<b>3.2</b>	- 37.3%	--	--	--

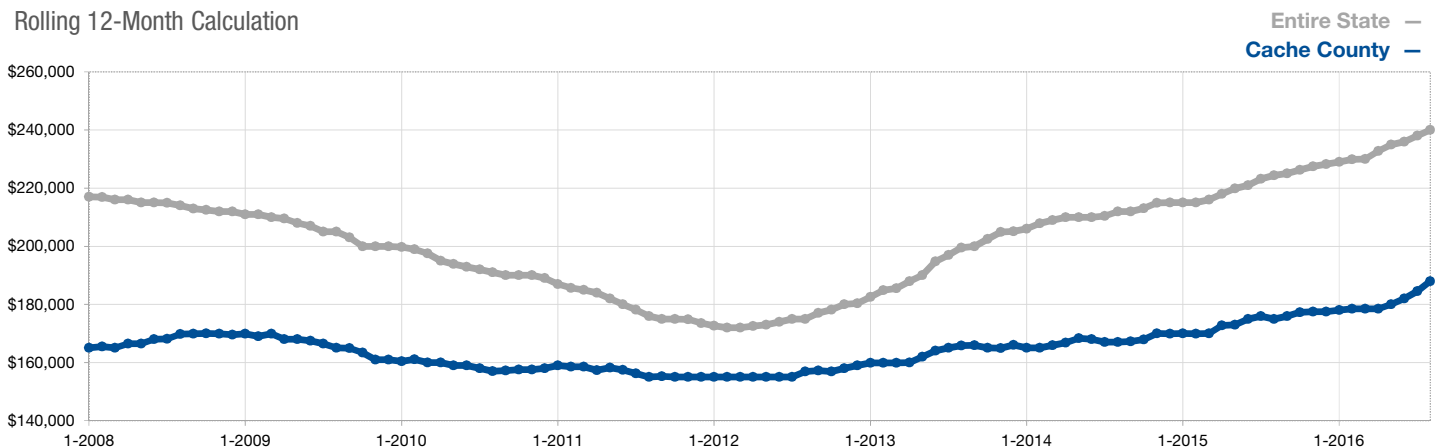
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.