

# Local Market Update for October 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



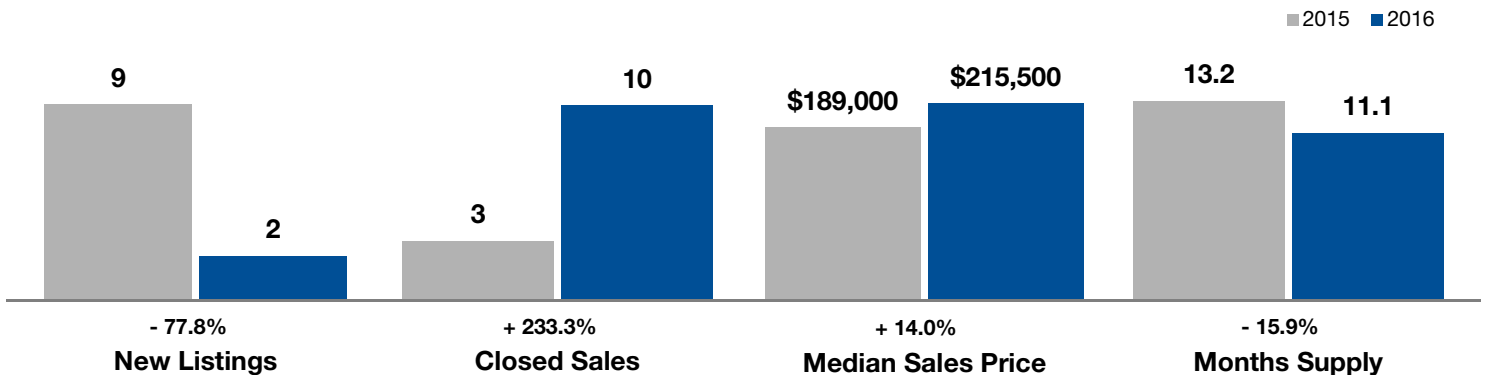
Utah Association  
of REALTORS®

## Rich County

Key Metrics	October			Year to Date		
	2015	2016	Percent Change	Thru 10-2015	Thru 10-2016	Percent Change
New Listings	9	2	- 77.8%	163	136	- 16.6%
Pending Sales	7	4	- 42.9%	86	81	- 5.8%
Closed Sales	3	10	+ 233.3%	72	78	+ 8.3%
Median Sales Price*	\$189,000	\$215,500	+ 14.0%	\$198,213	\$193,750	- 2.3%
Average Sales Price*	\$421,667	\$230,450	- 45.3%	\$238,157	\$215,984	- 9.3%
Percent of Original List Price Received*	94.2%	89.3%	- 5.2%	89.4%	91.2%	+ 2.0%
Days on Market Until Sale	63	198	+ 214.3%	163	163	0.0%
Inventory of Homes for Sale	109	82	- 24.8%	--	--	--
Months Supply of Inventory	13.2	11.1	- 15.9%	--	--	--

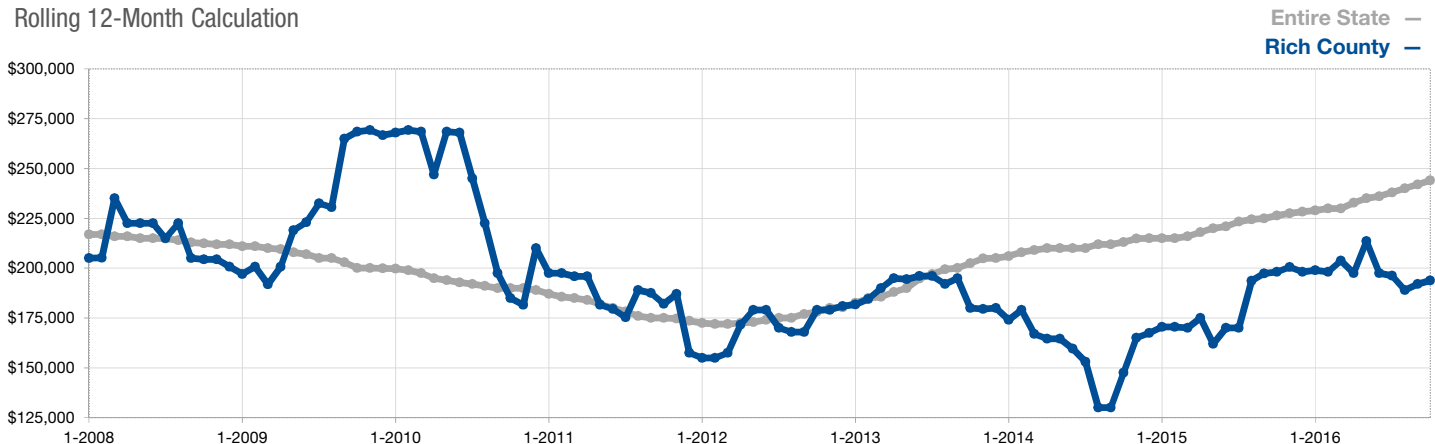
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.