

# Local Market Update for February 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



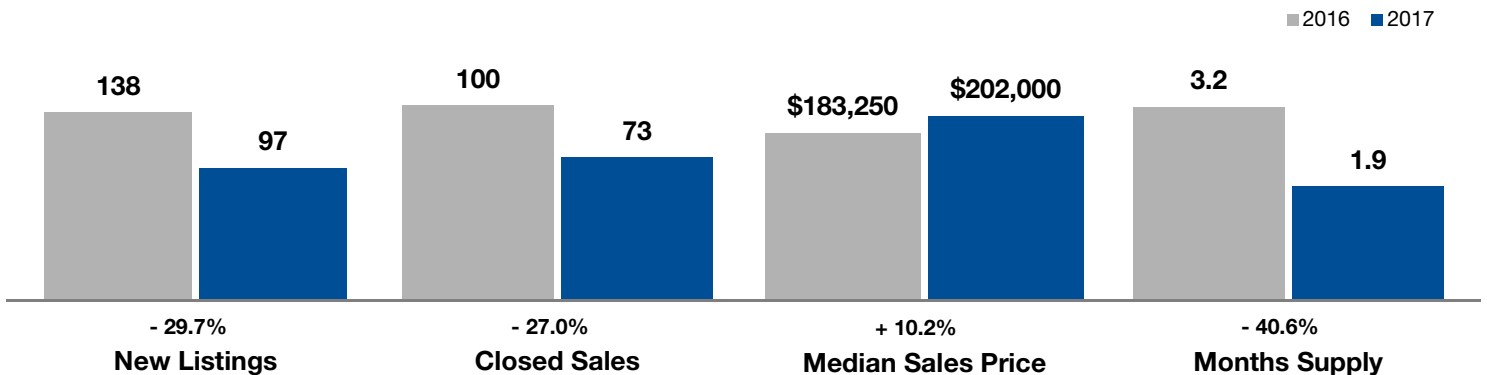
Utah Association  
of REALTORS®

## Cache County

Key Metrics	February			Year to Date		
	2016	2017	Percent Change	Thru 2-2016	Thru 2-2017	Percent Change
New Listings	138	97	- 29.7%	268	167	- 37.7%
Pending Sales	97	107	+ 10.3%	201	189	- 6.0%
Closed Sales	100	73	- 27.0%	185	155	- 16.2%
Median Sales Price*	\$183,250	<b>\$202,000</b>	+ 10.2%	\$176,000	<b>\$197,400</b>	+ 12.2%
Average Sales Price*	\$207,668	<b>\$216,186</b>	+ 4.1%	\$199,796	<b>\$213,047</b>	+ 6.6%
Percent of Original List Price Received*	95.9%	<b>96.3%</b>	+ 0.4%	96.3%	<b>96.8%</b>	+ 0.5%
Days on Market Until Sale	70	65	- 7.1%	78	62	- 20.5%
Inventory of Homes for Sale	398	249	- 37.4%	--	--	--
Months Supply of Inventory	3.2	1.9	- 40.6%	--	--	--

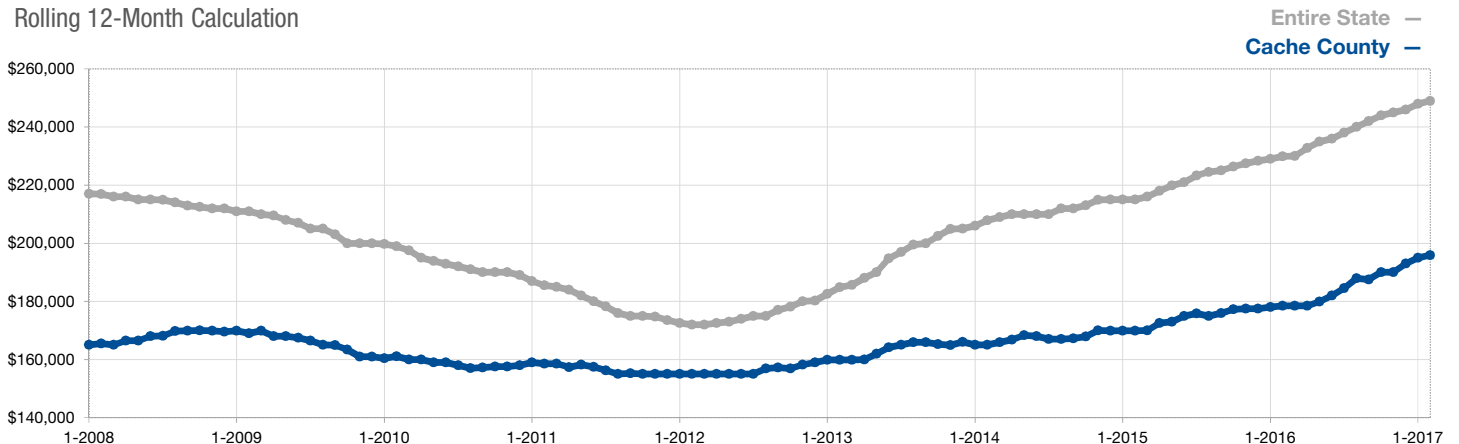
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### February



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.