

# Local Market Update for March 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



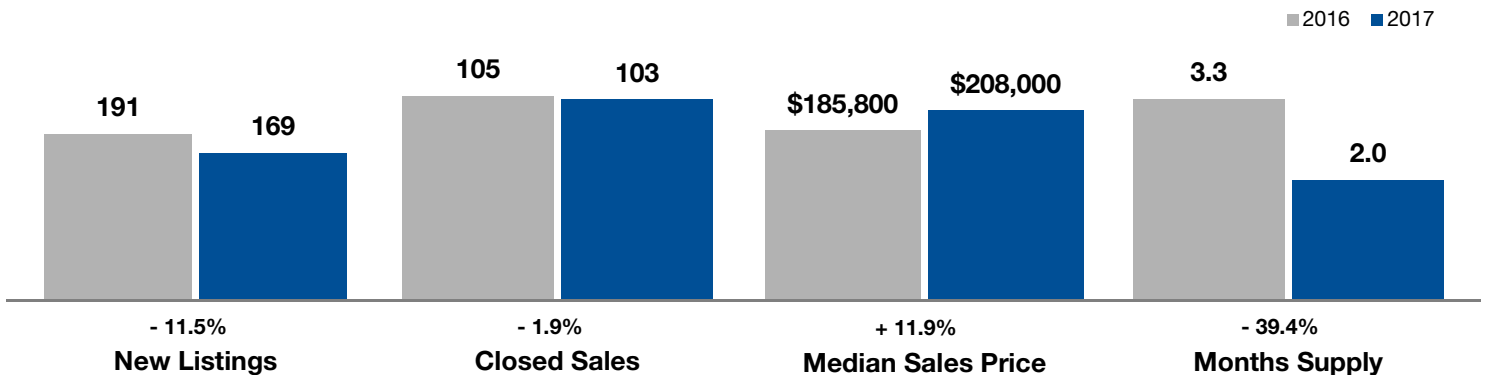
Utah Association  
of REALTORS®

## Cache County

Key Metrics	March			Year to Date		
	2016	2017	Percent Change	Thru 3-2016	Thru 3-2017	Percent Change
New Listings	191	169	- 11.5%	459	338	- 26.4%
Pending Sales	137	131	- 4.4%	338	319	- 5.6%
Closed Sales	105	103	- 1.9%	290	259	- 10.7%
Median Sales Price*	\$185,800	\$208,000	+ 11.9%	\$177,000	\$201,900	+ 14.1%
Average Sales Price*	\$208,278	\$221,306	+ 6.3%	\$202,867	\$216,107	+ 6.5%
Percent of Original List Price Received*	97.3%	97.1%	- 0.2%	96.7%	96.9%	+ 0.2%
Days on Market Until Sale	58	42	- 27.6%	71	54	- 23.9%
Inventory of Homes for Sale	416	262	- 37.0%	--	--	--
Months Supply of Inventory	3.3	2.0	- 39.4%	--	--	--

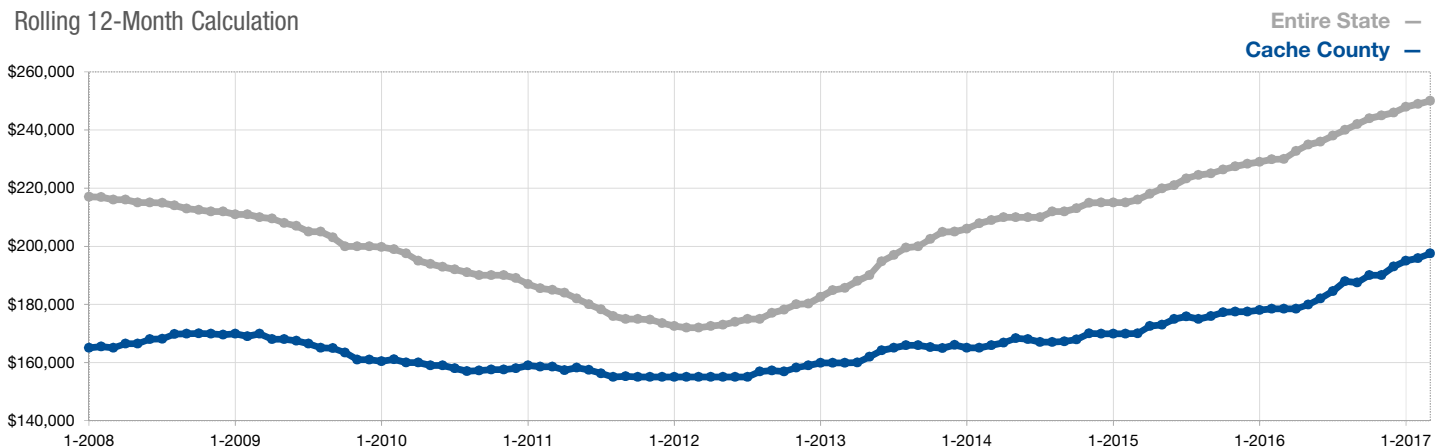
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.