

Local Market Update for March 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



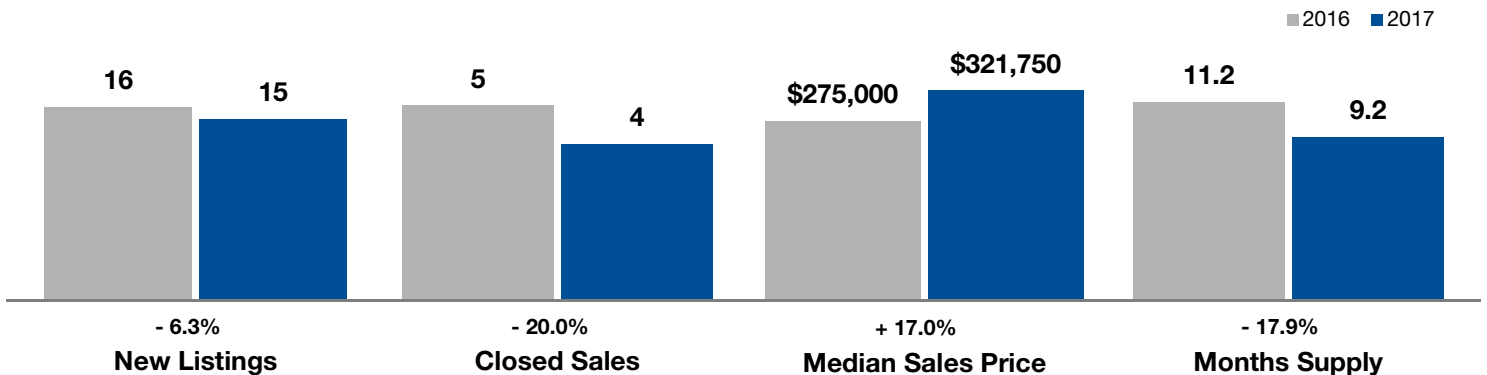
Utah Association
of REALTORS®

Rich County

Key Metrics	March			Year to Date		
	2016	2017	Percent Change	Thru 3-2016	Thru 3-2017	Percent Change
New Listings	16	15	- 6.3%	34	32	- 5.9%
Pending Sales	10	8	- 20.0%	16	15	- 6.3%
Closed Sales	5	4	- 20.0%	10	10	0.0%
Median Sales Price*	\$275,000	\$321,750	+ 17.0%	\$260,000	\$297,500	+ 14.4%
Average Sales Price*	\$277,800	\$392,125	+ 41.2%	\$306,950	\$268,150	- 12.6%
Percent of Original List Price Received*	95.2%	96.3%	+ 1.2%	93.0%	90.2%	- 3.0%
Days on Market Until Sale	218	169	- 22.5%	147	160	+ 8.8%
Inventory of Homes for Sale	85	70	- 17.6%	--	--	--
Months Supply of Inventory	11.2	9.2	- 17.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.