

# Local Market Update for May 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

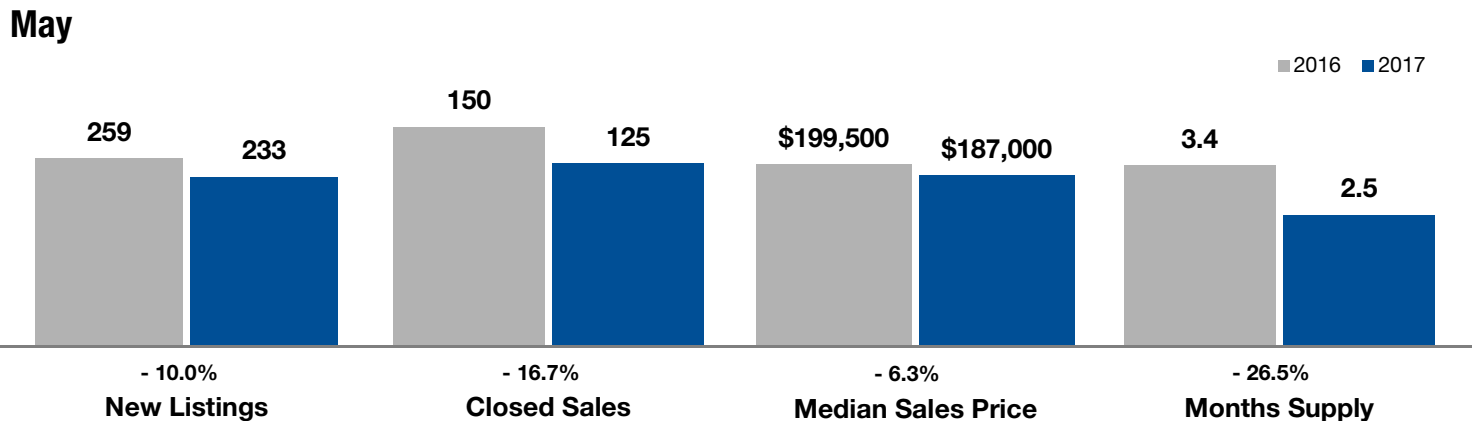


Utah Association  
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## Cache County

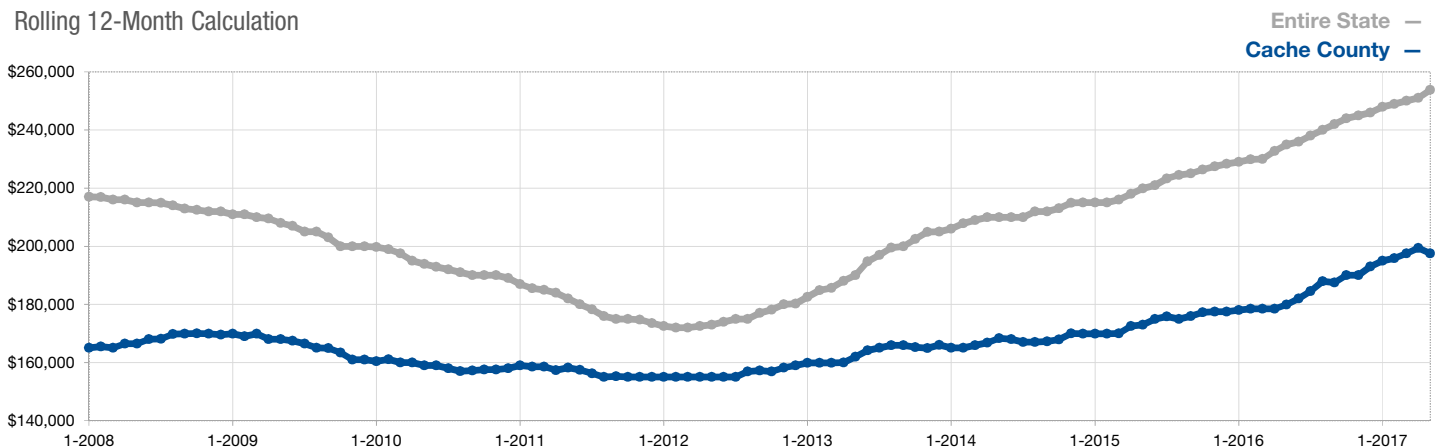
Key Metrics	May			Year to Date		
	2016	2017	Percent Change	Thru 5-2016	Thru 5-2017	Percent Change
New Listings	259	<b>233</b>	- 10.0%	940	<b>753</b>	- 19.9%
Pending Sales	191	<b>178</b>	- 6.8%	709	<b>629</b>	- 11.3%
Closed Sales	150	<b>125</b>	- 16.7%	554	<b>507</b>	- 8.5%
Median Sales Price*	\$199,500	<b>\$187,000</b>	- 6.3%	\$185,000	<b>\$198,000</b>	+ 7.0%
Average Sales Price*	\$213,059	<b>\$203,911</b>	- 4.3%	\$205,337	<b>\$214,421</b>	+ 4.4%
Percent of Original List Price Received*	97.7%	<b>98.4%</b>	+ 0.7%	97.2%	<b>97.8%</b>	+ 0.6%
Days on Market Until Sale	41	<b>36</b>	- 12.2%	61	<b>47</b>	- 23.0%
Inventory of Homes for Sale	447	<b>314</b>	- 29.8%	--	--	--
Months Supply of Inventory	3.4	<b>2.5</b>	- 26.5%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.