## **Local Market Update for April 2017**

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

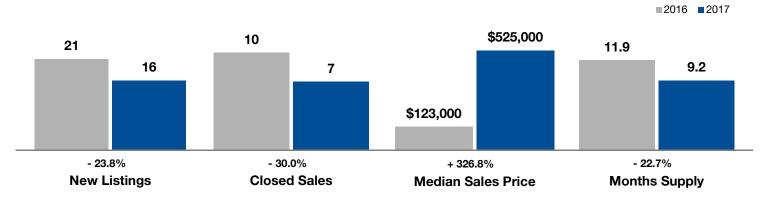


## **Rich County**

	April			Year to Date		
Key Metrics	2016	2017	Percent Change	Thru 4-2016	Thru 4-2017	Percent Change
New Listings	21	16	- 23.8%	55	49	- 10.9%
Pending Sales	9	8	- 11.1%	25	23	- 8.0%
Closed Sales	10	7	- 30.0%	20	17	- 15.0%
Median Sales Price*	\$123,000	\$525,000	+ 326.8%	\$193,000	\$305,000	+ 58.0%
Average Sales Price*	\$152,900	\$446,243	+ 191.9%	\$229,925	\$341,482	+ 48.5%
Percent of Original List Price Received*	94.3%	88.4%	- 6.3%	93.7%	89.4%	- 4.6%
Days on Market Until Sale	263	192	- 27.0%	205	174	- 15.1%
Inventory of Homes for Sale	91	69	- 24.2%			
Months Supply of Inventory	11.9	9.2	- 22.7%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## **April**



## **Median Sales Price**



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.