

Local Market Update for May 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



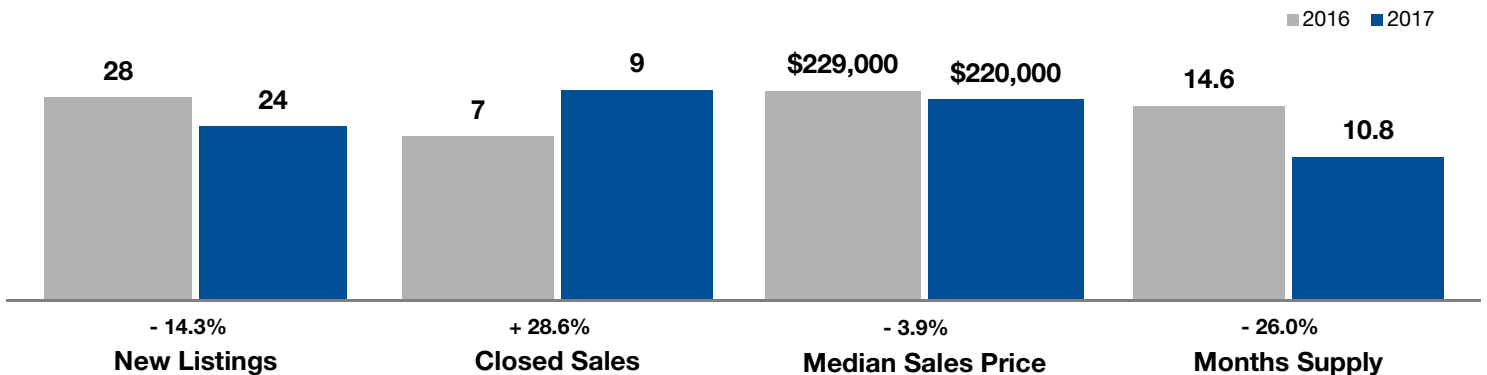
Utah Association
of REALTORS®

Rich County

Key Metrics	May			Year to Date		
	2016	2017	Percent Change	Thru 5-2016	Thru 5-2017	Percent Change
New Listings	28	24	- 14.3%	83	72	- 13.3%
Pending Sales	6	8	+ 33.3%	31	30	- 3.2%
Closed Sales	7	9	+ 28.6%	27	26	- 3.7%
Median Sales Price*	\$229,000	\$220,000	- 3.9%	\$217,000	\$259,500	+ 19.6%
Average Sales Price*	\$221,000	\$254,567	+ 15.2%	\$227,611	\$311,396	+ 36.8%
Percent of Original List Price Received*	93.3%	96.4%	+ 3.3%	93.6%	91.8%	- 1.9%
Days on Market Until Sale	117	136	+ 16.2%	182	160	- 12.1%
Inventory of Homes for Sale	111	82	- 26.1%	--	--	--
Months Supply of Inventory	14.6	10.8	- 26.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.