## **Local Market Update for July 2017**

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

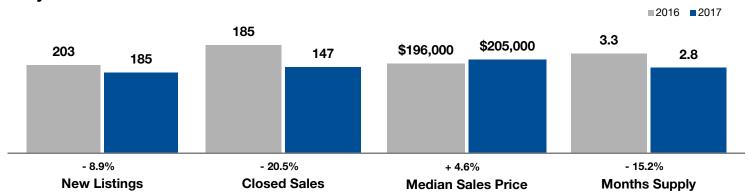


## **Cache County**

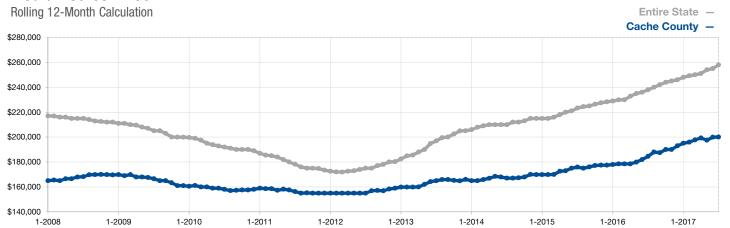
	July			Year to Date		
Key Metrics	2016	2017	Percent Change	Thru 7-2016	Thru 7-2017	Percent Change
New Listings	203	185	- 8.9%	1,331	1,164	- 12.5%
Pending Sales	158	143	- 9.5%	1,040	929	- 10.7%
Closed Sales	185	147	- 20.5%	938	837	- 10.8%
Median Sales Price*	\$196,000	\$205,000	+ 4.6%	\$190,000	\$202,000	+ 6.3%
Average Sales Price*	\$222,390	\$215,802	- 3.0%	\$211,159	\$221,229	+ 4.8%
Percent of Original List Price Received*	98.0%	98.6%	+ 0.6%	97.6%	98.1%	+ 0.5%
Days on Market Until Sale	38	26	- 31.6%	51	41	- 19.6%
Inventory of Homes for Sale	439	351	- 20.0%			
Months Supply of Inventory	3.3	2.8	- 15.2%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## July



## **Median Sales Price**



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.