

Local Market Update for December 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



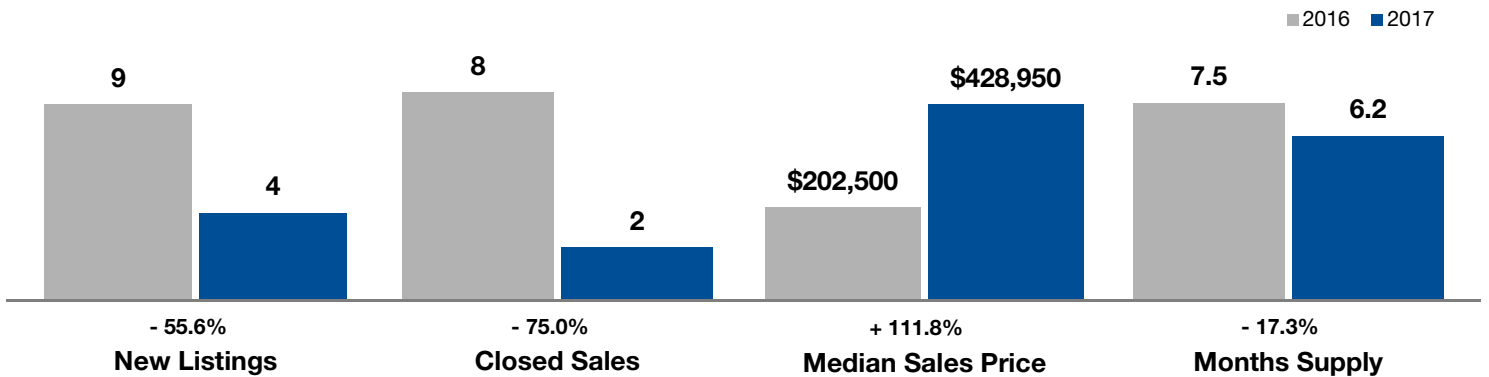
Utah Association
of REALTORS®

Rich County

Key Metrics	December			Year to Date		
	2016	2017	Percent Change	Thru 12-2016	Thru 12-2017	Percent Change
New Listings	9	4	- 55.6%	152	133	- 12.5%
Pending Sales	9	2	- 77.8%	95	93	- 2.1%
Closed Sales	8	2	- 75.0%	96	92	- 4.2%
Median Sales Price*	\$202,500	\$428,950	+ 111.8%	\$185,000	\$261,375	+ 41.3%
Average Sales Price*	\$202,350	\$428,950	+ 112.0%	\$214,172	\$292,759	+ 36.7%
Percent of Original List Price Received*	80.9%	94.8%	+ 17.2%	90.2%	92.4%	+ 2.4%
Days on Market Until Sale	247	241	- 2.4%	165	161	- 2.4%
Inventory of Homes for Sale	59	48	- 18.6%	--	--	--
Months Supply of Inventory	7.5	6.2	- 17.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.