

# Local Market Update for March 2018

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



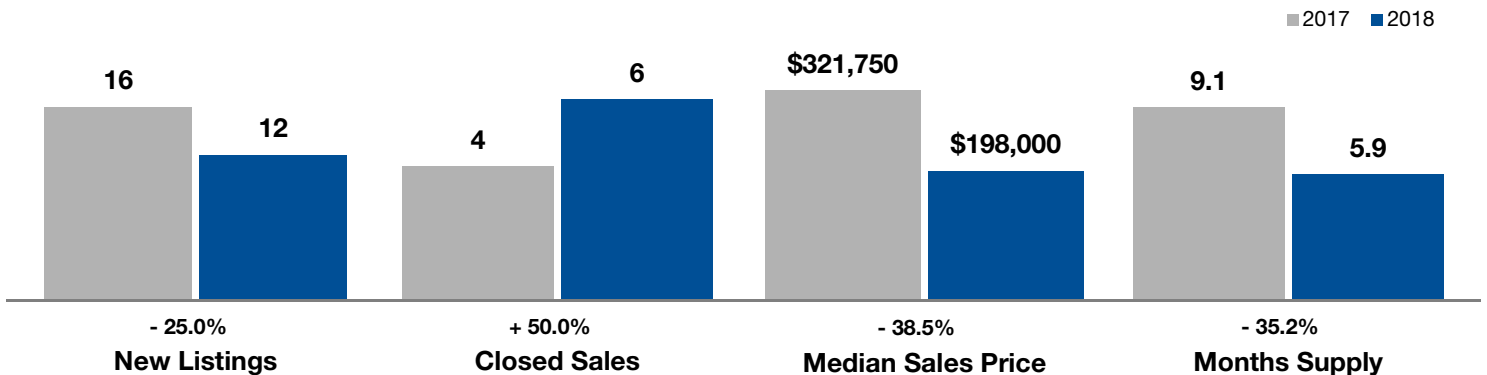
Utah Association  
of REALTORS®

## Rich County

Key Metrics	March			Year to Date		
	2017	2018	Percent Change	Thru 3-2017	Thru 3-2018	Percent Change
New Listings	16	12	- 25.0%	33	28	- 15.2%
Pending Sales	10	6	- 40.0%	16	18	+ 12.5%
Closed Sales	4	6	+ 50.0%	10	16	+ 60.0%
Median Sales Price*	\$321,750	\$198,000	- 38.5%	\$297,500	\$322,201	+ 8.3%
Average Sales Price*	\$392,125	\$270,983	- 30.9%	\$268,150	\$355,700	+ 32.6%
Percent of Original List Price Received*	96.3%	94.6%	- 1.8%	90.2%	93.7%	+ 3.9%
Days on Market Until Sale	169	264	+ 56.2%	160	222	+ 38.8%
Inventory of Homes for Sale	72	47	- 34.7%	--	--	--
Months Supply of Inventory	9.1	5.9	- 35.2%	--	--	--

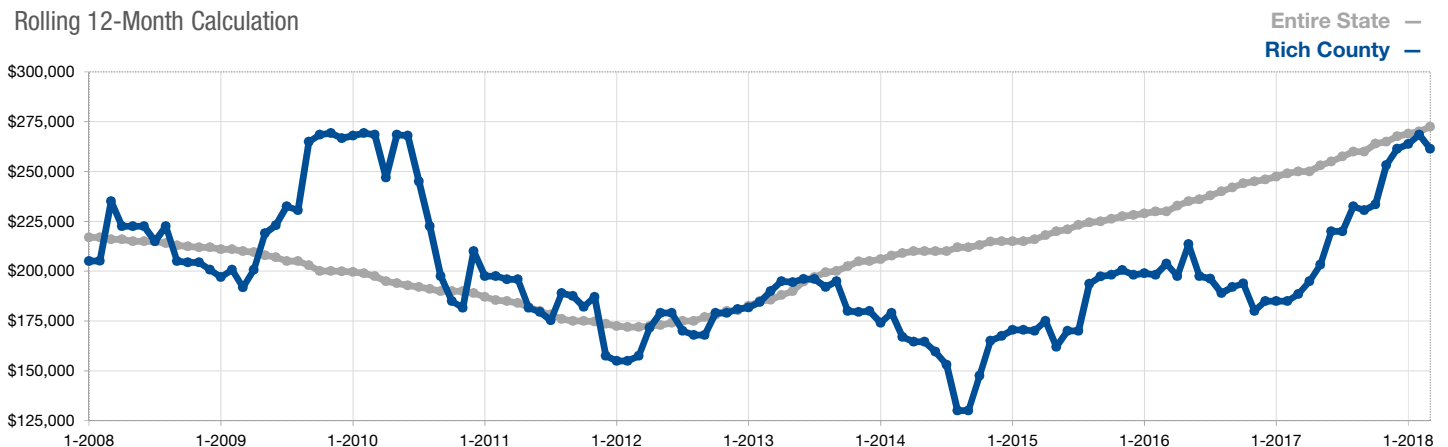
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.