

# Local Market Update for May 2018

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

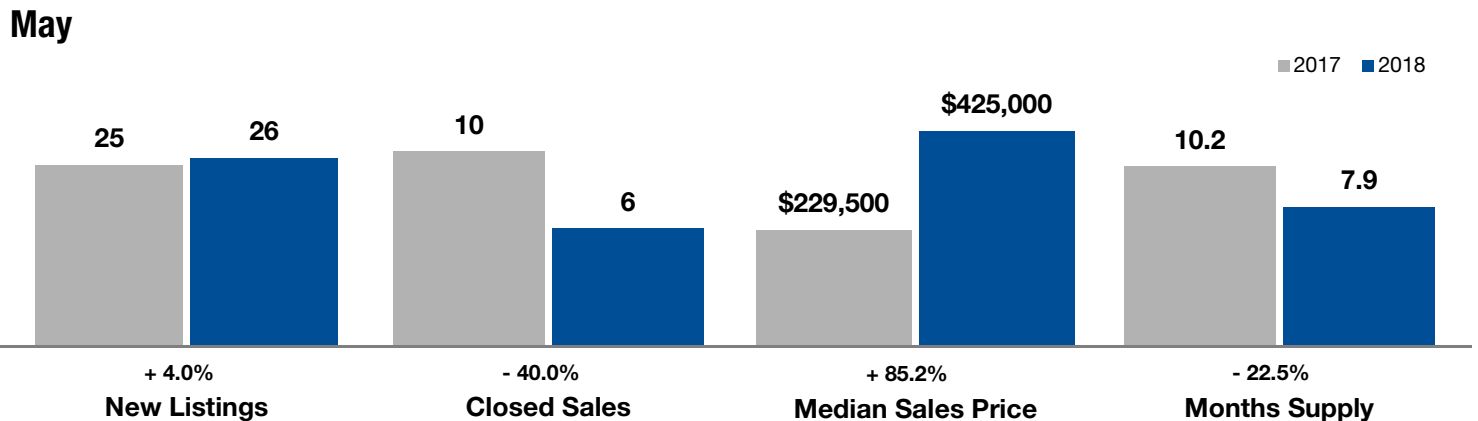


Utah Association  
of REALTORS®

## Rich County

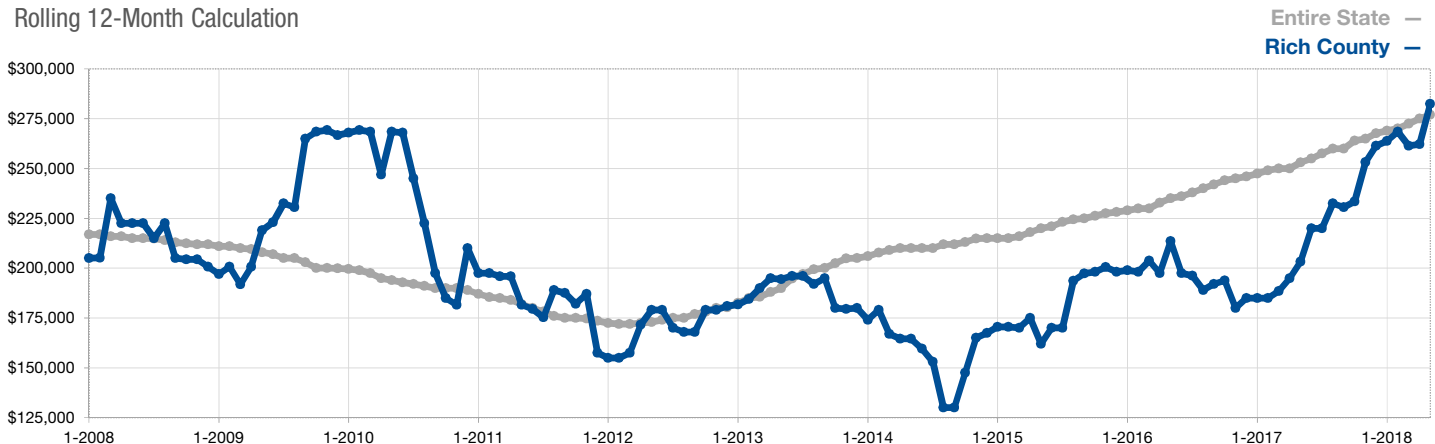
Key Metrics	May			Year to Date		
	2017	2018	Percent Change	Thru 5-2017	Thru 5-2018	Percent Change
New Listings	25	26	+ 4.0%	74	70	- 5.4%
Pending Sales	11	12	+ 9.1%	34	40	+ 17.6%
Closed Sales	10	6	- 40.0%	27	30	+ 11.1%
Median Sales Price*	\$229,500	<b>\$425,000</b>	+ 85.2%	\$250,000	<b>\$322,500</b>	+ 29.0%
Average Sales Price*	\$253,010	<b>\$448,750</b>	+ 77.4%	\$308,715	<b>\$370,860</b>	+ 20.1%
Percent of Original List Price Received*	93.6%	<b>94.3%</b>	+ 0.7%	91.0%	<b>94.3%</b>	+ 3.6%
Days on Market Until Sale	170	25	- 85.3%	172	147	- 14.5%
Inventory of Homes for Sale	83	65	- 21.7%	--	--	--
Months Supply of Inventory	10.2	7.9	- 22.5%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.